

## Propane Watch

Energy Information Administration
Office of Oil & Gas

- ! U.S. inventories of propane continued to drop last week with a 1.5 million barrel (MMB) stockdraw. U.S. inventories stood at an estimated 62.1 MMB as of week ending December 1, 2000. Gulf Coast and Midwest inventories fell with declines of 1.2 MMB and 0.4 MMB respectfully while the East Coast inventories inched slightly higher for the week. All regions showed inventories within their respective normal ranges last week.
- ! The average residential propane price as of December 4, 2000, was 129.9 cents per gallon, a 0.3-cent increase over the November 27 mark of 129.6 cents. The wholesale propane price experienced a 0.7-cent decrease for the week, moving from 69.0 to 68.3 cents per gallon. Viewed against this time last year, the residential propan price increased 30.3 cents from the December 6, 1999 level of 99.6 cents per gallon, while the wholesal propane price gained 23.9 cents from its year-ago level of 44.4 cents per gallon.

## Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	November	December	Week Ending						
	1999	1999	11/10/00	11/17/00	11/24/00	12/01/00	12/03/99		
East Coast (PADD I)	6,087	5,072	<sup>E</sup> 4,957	<sup>E</sup> 5,240	<sup>E</sup> 5,219	<sup>E</sup> 5,313	6,018		
Midwest (PADD II)	24,857	18,550	<sup>E</sup> 25,516	E25,550	E25,388	E25,004	26,404		
Gulf Coast (PADD III)	20,922	17,484	E32,514	E31,736	E30,545	E29,369	21,315		
Total (PADD I-III)	51,866	41,106	<sup>E</sup> 62,987	E62,526	E61,152	<sup>E</sup> 59,686	53,737		
U.S. Tota	54,639	43,026	<sup>E</sup> 65,507	E65,027	E63,598	E62,073	55,725		

E=Estimated data.

R=Revised.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

## Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

	Wholesale				Residential					
District	11/13/00	11/20/00	11/27/00	12/04/00	12/06/99	11/13/00	11/20/00	11/27/00	12/04/00	12/06/99
East Coast (PADD I)	69.1	73.1	73.6	72.9	51.6	145.9	146.7	146.9	147.3	118.1
New England (PADD IX)	NA	NA	NA	NA	NA	148.8	149.4	149.6	149.6	121.3
Central Atlantic (PADD IY)	70.2	74.1	74.5	73.4	52.4	148.0	148.6	148.8	149.5	119.6
Lower Atlantic (PADD IZ)	67.8	71.9	72.5	72.4	50.7	138.2	139.6	140.1	140.0	111.4
Midwest (PADD II)	64.0	66.9	67.4	66.7	41.9	115.4	116.1	116.5	116.8	85.7
Average	65.3	68.5	69.0	68.3	44.4	128.5	129.2	129.6	129.9	99.6

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 Stat Energy Offices from October through March on a semi-monthly basis.

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